
This document contains important information about the sub-fund(s) which is(are) Recognised Scheme(s) in which you are invested. This document is provided to the sub-fund's(s') distributor(s) for its(their) onward dissemination to its(their) customer(s) whom is(are) the sub-fund's(s') shareholder(s).

HSBC Global Asset Management (Singapore) Limited

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Dear Shareholder,

We, HSBC Global Asset Management (Singapore) Limited ("**AMSG**"), are the appointed Singapore Representative and Singapore Distributor of selected sub-funds of HSBC Global Investment Funds which are registered as Recognised Scheme(s) in Singapore.

Please refer to the attached notice for more information on the proposed changes to the HSBC Global Investment Funds prospectus. As the attached notice is issued by HSBC Global Investment Funds, it may contain information of other sub-fund(s) which are not registered as Recognised Scheme(s) in Singapore and therefore may not be relevant to you.

The latest Singapore prospectus is available in our Fund Centre at <https://www.assetmanagement.hsbc.com.sg/en/individual-investor/funds>.

If you have any questions or require any further clarifications, please contact our appointed distributors or AMSG.

For and on behalf of the Board of HSBC Global Investment Funds.

28 March 2025

This document contains important information about the sub-fund/s in which you are invested. No action is required from you, however, if you have any questions you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

Dear Shareholder,

The board of directors of the Company (the "**Board**"), is writing to inform you of an upcoming change to the pre-contractual disclosures (the "**PCD**") which form part of the Prospectus of HSBC Global Investment Funds. This impacts the disclosure requirements for the sub-fund/s (the "**Sub-Fund/s**") in which you own shares. In this letter, 'we' or 'our' means HSBC Asset Management.

Background

We regularly review our range of Sub-Funds and the evolving regulatory landscape in which we operate and we have recently enhanced our approach to the measurement of environmental and social characteristics and sustainable investments. We intend to apply this enhanced approach to Article 8 sub-funds, being those that promote environmental or social characteristics, or a combination of those characteristics, and Article 9 sub-funds, being those which have sustainable investment as their objective, as classified under the Sustainable Finance Disclosure Regulation ("**SFDR**").

Environmental and Social characteristics commitment

This enhanced approach changes the way we measure the extent of the environmental and/or social characteristics promoted in our range of Sub-Funds and is calculated as a percentage of the relevant Sub-Fund. Going forward, we will apply a minimum threshold of ESG scores and separate E, and S, and G scores, typically based on MSCI's ESG rating methodology. Minimum environmental and social criteria will vary depending on the asset class and/or whether a Sub-Fund adopts a specific sustainable theme where additional metrics may be relevant.

Sustainable Investments

For the measurement of a sustainable investment, for both equities and fixed income securities, this enhanced approach, as outlined below, will be applicable to Sub-Funds that seek to make a minimum commitment to sustainable investments.

1. Sub-Funds that make sustainable investments do so by investing in securities that contribute to either environmental objectives (such as climate change, pollution prevention) and/or social objectives (such as good health, wellbeing, and gender equality). For specific thematic Sub-Funds, sustainable investments will reflect sustainability criteria relevant to the Sub-Fund's theme, as reflected in the investment process (such as contributing towards a circular economy, climate transition and net zero pathways).
2. When considering the principles of Do No Significant Harm ("**DNSH**") within our sustainable investments, we have incorporated additional considerations beyond our current exclusions. These now include a broader range of potential DNSH criteria such as biodiversity footprint,

hazardous waste, board gender diversity and gender pay-gap, as well as ethical screens such as gambling, adult entertainment, etc.

3. We are also implementing an enhanced minimum good governance score to ensure good governance practices.

Investments will be required to meet each of the above criteria to be considered a sustainable investment.

Our full sustainable investment methodology is available on the website at:

www.assetmanagement.hsbc.com/about-us/responsible-investing. To access this you will need to select your location and then choose Policies and Disclosures.

PCD changes

The enhancements to both the sustainable investment methodology and environmental and/or social commitments will be reflected in our PCDs as detailed below.

- The language used to outline the environmental and social characteristics promoted by Article 8 Sub-Funds and the sustainable investment objective of each Article 9 Sub-Fund has been reviewed and will be updated to provide additional transparency and clarification.
- The description of how the reference benchmark for a Sub-Fund is used, will be updated providing further clarity i.e. to compare the performance of applicable sustainability indicators for the relevant Sub-Fund compared to its reference benchmark.
- An alignment of the sustainability indicators. These indicators demonstrate how each Article 8 Sub-Fund achieves its promoted environmental and/or social characteristics and how each Article 9 Sub-Fund meets its sustainable investment objective. We have also updated the language we use to explain the sustainability indicators so that it is consistent across all our Sub-Funds. However, some Sub-Funds will have new and additional bespoke indicators while for other Sub-Funds, sustainability indicators have been removed so that it accurately reflects the investment process.
- Adding a more comprehensive overview of our sustainable investment process and the steps that we take to screen and identify sustainable investments, where a Sub-Fund commits to do so.
- Further detailing our DNSH process, where a sub-fund commits to making sustainable investments.
- Clarification that sustainable investments are aligned with United Nations Global Compact principles and Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises. We have reviewed and provided further clarity with regard to the investment strategy of the Sub-Fund. Where applicable, these changes will also be reflected in the investment objective of each Sub-Fund in the Prospectus.
- The addition of our minimum commitment to environmental and/or social characteristics and/or sustainable investments as binding elements. The exclusions contained within the binding elements response are the same as previously disclosed, however, these exclusions are now disclosed in a table format for easier review.
- Including a more informative explanation of our existing good governance practices; and
- General enhancement of the disclosures to be better aligned with the evolving regulatory framework of SFDR.

Effective Date

The above changes will take effect on 31 March 2025.

Impact on Shareholders

These changes will not result in any change to the objective, strategy or risk and reward profile of the Sub-Funds.

The fees paid by Shareholders will not change as a result of these changes.

Actions to be taken

You do not need to take any action as the changes detailed above are sent to you for your information only.

The latest Prospectus, Key Information Document and/or Key Investor Information Document (for UK investors only) are available at www.assetmanagement.hsbc.com. To access these documents you will need to select your location and then choose Funds from the main menu. They are also available from the registered address of the Company.

Please take a moment to review the above information. If you still have questions, please contact your local agent or HSBC Asset Management office.

For and on behalf of the Board of HSBC Global Investment Funds